

EXECUTIVE COUNCIL 2023

FINANCES OF THE UNION**Report and financial statements of 2022 for the Administrative Section of APPU.****Memorandum by the APPU Bureau**

1. Subject	References/Paragraphs
Presentation of the report on the 2022 audited accounts for the Administrative Section, including the RTCAP.	§1, 2
2. Decisions expected	
EC is invited to: -take note of the report and approve	§1, 2, Annex 1

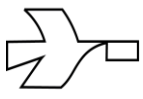
1. Introduction

1.1 By virtue of Article 117.3 of the General Regulations of the Asian-Pacific Postal Union, the Bureau shall prepare a report of the Administrative Section, which shall be attached to a detailed final account of the preceding year and all documents regarding receipt and expenditure. This report shall be submitted to the Executive Council or to Congress for approval.

2. Auditors report for 2022

2.1 The certified public accountant audited the financial statements of APPU, which comprise the financial position as of 31 December 2022, the statement of cash receipts and disbursements, and the statement of the cash reserve fund for the year then ended. The audit was conducted in accordance with the Thai Standards on Accounting.

2.2 The certified public accountant's report covering the requirements set out in Article 117.3 is thus submitted as Annex 1 for consideration and approval.



**ASIAN-PACIFIC POSTAL UNION
REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 2022**

REPORT OF CERTIFIED PUBLIC ACCOUNTANT

To Executive Council of Asian-Pacific Postal Union

Opinion

I have audited the financial statements of Asian-Pacific Postal Union, which comprise the statement of financial position as at December 31, 2022, and the statement of cash receipts and disbursements, and statement of cash reserve fund for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Asian-Pacific Postal Union, as at December 31, 2022, and its financial performance for the year then ended in accordance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities.

Basis for Opinion

I conducted my audit in accordance with Thai Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics for Professional Accountants including Independence Standards issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants) that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics for Professional Accountants. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Thailand office's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Thailand office or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. *dr*

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Thailand office's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Thailand office's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause Thailand office to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Chatchadaporn N.

Chatchadaporn Nuanyai
Certified public accountant (Thailand) No.12267

44/93 Khubon Road,
Samwa Tawantok,
Klongsamwa, Bangkok, 10510
27 February 2023

ASIAN-PACIFIC POSTAL UNION
STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

(In USD)

ASSETS	Note	2022	2021
CURRENT ASSETS			
Cash and cash equivalents	3	445,028.35	447,720.23
Accounts receivable on contribution shares	4		
- 2013 contribution shares		1,500.00	1,500.00
- 2015 contribution shares		1,850.00	1,850.00
- 2016 contribution shares		1,950.00	1,950.00
- 2017 contribution shares		2,150.00	2,150.00
- 2018 contribution shares		2,650.00	2,650.00
- 2019 contribution shares		2,650.00	2,650.00
- 2020 contribution shares		5,300.00	5,300.00
- 2021 contribution shares		7,950.00	26,500.00
- 2022 contribution shares		23,850.00	71,550.00
- 2023 contribution shares		82,150.00	-
Others		133.42	4,178.33
TOTAL CURRENT ASSETS		577,161.77	567,998.56
NON - CURRENT ASSETS			
Retirement funds	5	53,007.62	113,205.75
TOTAL NON - CURRENT ASSETS		53,007.62	113,205.75
TOTAL ASSETS		630,169.39	681,204.31

The accompanying notes are an integral part of the financial statements.



Secretary-General



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ASIAN-PACIFIC POSTAL UNION
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2022

(In USD)

LIABILITIES AND EQUITY	Note	2022	2021
CURRENT LIABILITIES			
Contribution shares received in advance	6	124,550.00	137,800.00
Special contribution - Financial Inclusion		9,969.87	9,969.87
Mongol Post Company		-	4,128.61
Accrued expenses	7	33,423.84	11,603.31
Other current liabilities	8	82,150.00	71,738.16
TOTAL CURRENT LIABILITIES		<u>250,093.71</u>	<u>235,239.95</u>
EQUITY			
Reserve fund		247,068.06	252,758.61
ASRF		80,000.00	80,000.00
Reserve for retirement fund		42,559.10	99,823.73
Reserve for retirement tax		10,448.52	13,382.02
TOTAL EQUITY		<u>380,075.68</u>	<u>445,964.36</u>
TOTAL LIABILITIES AND EQUITY		<u><u>630,169.39</u></u>	<u><u>681,204.31</u></u>

The accompanying notes are an integral part of the financial statements.



Secretary-General



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ASIAN-PACIFIC POSTAL UNION
STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

(In USD)


	2022	2021
Cash, Beginning Balance		
Petty cash	1,296.02	2,586.91
SCB - TOT branch No. 198 - 2 - 01649 - 0	17,277.98	74,937.04
SCB - Rutchayothin branch No. 111 -200071 - 5 - 840	542,351.98	399,806.28
	560,925.98	477,330.23
Add : Income (Contribution shares)		
2019 contribution shares		
Mongolia	-	5,300.00
2020 contribution shares		
Indonesia	-	7,950.00
2021 contribution shares		
Australia	-	13,250.00
Bangladesh	-	10,600.00
Brunei Darussalam	-	5,300.00
Cambodia	-	2,650.00
Fiji	-	5,300.00
India	-	13,250.00
Indonesia	7,950.00	-
Iran	-	7,950.00
Laos	-	2,650.00
Maldives	-	5,300.00
Mongolia	-	5,300.00
Myanmar	-	2,650.00
Nauru	-	2,650.00
Nepal	-	5,300.00
New Zealand	-	13,250.00
Pakistan	-	7,950.00
Philippines	-	5,300.00
Samoa	-	2,650.00
Solomon Islands	2,650.00	-
Sri Lanka	-	7,950.00

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ASIAN-PACIFIC POSTAL UNION
STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022
(In USD)

	<u>2022</u>	<u>2021</u>
2021 contribution shares		
Tonga	5,300.00	-
Vanuatu	2,650.00	-
2022 contribution shares		
Australia		13,250.00
Bangladesh		10,600.00
Bhutan		2,650.00
Brunei Darussalam		1,600.00
Cambodia	2,650.00	-
China		13,250.00
Fiji	5,300.00	-
India		13,250.00
Japan		13,250.00
Korea		13,250.00
Laos	2,650.00	-
Malaysia		5,300.00
Maldives		5,300.00
Mongolia	5,300.00	-
Myanmar		2,650.00
Nauru		2,650.00
Nepal		5,300.00
New Zealand		13,250.00
Pakistan	7,950.00	-
Philippines		5,300.00
Samoa	2,650.00	-
Singapore	5,300.00	-
Solomon Islands	2,650.00	-
Sri Lanka	-	7,950.00
Thailand	-	5,300.00


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ASIAN-PACIFIC POSTAL UNION
STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

(In USD)


	2022	2021
2022 contribution shares		
Tonga	5,300.00	-
Vanuatu	2,650.00	-
Vietnam	5,300.00	-
2023 contribution shares received in advance		
Australia	13,250.00	-
Bangladesh	10,600.00	-
Bhutan	2,650.00	-
China	13,250.00	-
Fiji	5,300.00	-
India	13,250.00	-
Japan	13,250.00	-
Korea	13,250.00	-
Malaysia	5,300.00	-
Myanmar	2,650.00	-
Nepal	5,300.00	-
New Zealand	13,250.00	-
Philippines	5,300.00	-
Samoa	2,650.00	-
Singapore	5,300.00	-
	190,800.00	266,600.00
Interest received	311.61	381.10
Service for APP	5,000.00	5,000.00
Gain on exchange rate (Unrealize)	-	188.16
Due from RTCAP	57.15	-
Prepaid expenses	3,987.76	-
Due to APPC	24,198.89	2,948.46
Total cash & cash receipts carried forward	785,281.39	752,447.95

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ASIAN-PACIFIC POSTAL UNION
STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022
(In USD)

	<u>2022</u>	<u>2021</u>
<u>Less : Expenditure</u>		
Staff cost	105,400.95	106,663.54
Overtime	127.34	-
Retirement fund	73,168.13	-
Travel expenses	20,810.96	316.53
Medical expenses	1,373.12	1,732.95
General operations	15,594.67	20,692.35
APPU Reform-consultancy fee	35,000.00	35,000.00
Bank charges	1,473.02	991.72
Unbudgeted expenditure	18,643.96	2,060.65
APPU ASRF-Archive management *	4,069.35	5,930.65
APPU ASRF-Foreign exchange management **	362.15	359.07
APPU ASRF-60 Anniversary ***	867.56	-
Due to APPC	2,378.36	2,702.41
Due from RTCAP	-	310.92
Mongol post company	4,128.61	6,400.00
Prepaid expenses	-	4,088.19
Loss on exchange rate (Realize)	3,847.24	4,272.99
	<u>287,245.42</u>	<u>191,521.97</u>
 Cash, Ending Balance	 <u><u>498,035.97</u></u>	 <u><u>560,925.98</u></u>
 Breakdown of Cash , Ending Balance :		
Petty cash	1,416.63	1,296.02
SCB - TOT branch A/C No.198 - 2 - 01649 - 0	2,362.55	17,277.98
SCB - Ratchayothin branch A/C No. 111 - 200071 - 5 - 840	494,256.79	542,351.98
	<u><u>498,035.97</u></u>	<u><u>560,925.98</u></u>


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ASIAN-PACIFIC POSTAL UNION
STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022
(In USD)

* APPU - ASRF Archive management

APPU ASRF-Archive management, Budget for 2021-2022	10,000.00
<u>Less</u> Disbursements for archive management 2021	5,930.65
Disbursements for archive management 2022	4,069.35
APPU ASRF-Archive management, Ending balance	<u>0.00</u>

** APPU - ASRF Foreign exchange management

APPU ASRF-Foreign exchange management, Budget for 2021-2022	7,000.00
<u>Less</u> Disbursements for foreign exchange management 2021	359.07
Disbursements for foreign exchange management 2022	362.15
APPU ASRF-Foreign exchange management, Ending balance	<u>6,278.78</u>

*** APPU - ASRF 60 Anniversary

APPU ASRF-60 Anniversary, Budget for 2022	10,000.00
<u>Less</u> Disbursements for 60 Anniversary	867.56
APPU ASRF-60 Anniversary, Ending balance	<u>9,132.44</u>



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ASIAN-PACIFIC POSTAL UNION
STATEMENTS OF CASH RESERVE FUND
FOR THE YEAR ENDED 31 DECEMBER 2022

(In USD)

	<u>2022</u>	<u>2021</u>
Cash, Beginning Balance	332,758.61	312,943.96
<u>Add</u> : Excess income over expenditure	4,429.00	30,987.98
Interest earned on savings deposits	311.61	381.10
Gain (losses) on exchange rate	(3,659.08)	(4,272.99)
Sub total	<u>333,840.14</u>	<u>340,040.05</u>
<u>Less</u> : Bank charges	1,473.02	991.72
APPU ASRF-Archive management	4,069.35	5,930.65
APPU ASRF-Foreign exchange management	362.15	359.07
APPU ASRF-60 Anniversary	867.56	-
Cash, Ending Balance	<u><u>327,068.06</u></u>	<u><u>332,758.61</u></u>

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ASIAN-PACIFIC POSTAL UNION
SOURCES AND APPLICATION OF FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2022

(In USD)

	<u>2022</u>	<u>2021</u>
Sources of Funds		
2022 Contribution shares		
Received in 2020	-	67,300.00
Received in 2021	137,800.00	115,550.00
Received in 2022	47,700.00	-
Accounts receivable	23,850.00	26,500.00
Service for APP	5,000.00	5,000.00
	<u>214,350.00</u>	<u>214,350.00</u>
Less Application of Funds		
Staff cost	105,400.95	106,663.54
Overtime	127.34	-
Travel expenses	20,810.96	316.53
Retirement fund and tax	12,970.00	16,896.00
Medical expenses	1,373.12	1,732.95
General operations	15,594.67	20,692.35
APPU Reform-consultancy fee	35,000.00	35,000.00
Unbudgeted expenditure	18,643.96	2,060.65
	<u>209,921.00</u>	<u>183,362.02</u>
Excess income over expenditure	<u><u>4,429.00</u></u>	<u><u>30,987.98</u></u>

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Manager Administration & APPU Affairs

ASIAN-PACIFIC POSTAL UNION
COMPARISON OF EXPENDITURES WITH APPROVED BUDGET FOR 2022
(In USD)

	Budget	Expenditure	
	2022	2022	2021
Salary :			
Secretary general	68,076.00	68,076.00	68,076.00
- Manager administration & APPU affairs	12,048.00	10,647.06	10,971.32
- Senior administrative officer	6,938.00	6,956.47	6,516.51
- Secretary	6,464.00	5,611.25	6,070.93
- System support officer	6,464.00	5,611.25	6,070.93
- Administrative support officer	4,341.00	3,768.29	4,077.09
- Office assistant	1,517.00	1,435.17	1,315.36
- Driver 1	1,898.00	1,788.55	1,782.70
- Driver 2	1,898.00	1,506.91	1,782.70
Overtime	300.00	127.34	-
Traveling expenses	27,400.00	20,810.96	316.53
Retirement fund *	9,531.00	9,531.00	13,509.00
Retirement tax for local staff **	3,439.00	3,439.00	3,387.00
Medical expenses	2,530.00	1,373.12	1,732.95
General operations ***	22,100.00	15,594.67	20,692.35
APPU Reform-consultancy fee ****	35,000.00	35,000.00	35,000.00
Unbudgeted expenditure	-	18,643.96	2,060.65
Total	209,944.00	209,921.00	183,362.02

* Transferred to Reserve for Retirement Fund - accumulative funds

** Transferred to Reserve for Retirement Fund - accumulative retirement tax



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ASIAN-PACIFIC POSTAL UNION
COMPARISON OF EXPENDITURES WITH APPROVED BUDGET FOR 2022
(In USD)

*** Details are as follows:-

	Budget 2022	Actual 2022	Actual 2021
Auditing	1,000.00	847.46	894.12
Electricity	9,500.00	5,830.87	6,611.81
Postage	500.00	111.68	545.26
Printing	1,200.00	1,112.41	986.00
Stationery	1,000.00	119.79	3,337.23
Hospitality	1,000.00	696.92	931.67
Telecommunication	3,500.00	3,046.45	3,191.66
Cleaning	4,400.00	3,829.09	4,194.60
	<u>22,100.00</u>	<u>15,594.67</u>	<u>20,692.35</u>

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**** Details are as follows

APPU Reform-consultancy fee, Beginning balance

-

Add Consultancy fee budget 2022

35,000.00

Less Disbursements for consultancy fee

35,000.00

APPU Reform-consultancy fee, Ending balance

-



Secretary-General




Manager Administration & APPU Affairs

SCHEDULE OF 2022 CONTRIBUTION SHARES

FOR THE YEAR ENDED 31 DECEMBER 2022

(In USD)

Seq.	Member Country	Units	Amount	Paid in 2021	Paid in 2022	Due in 2023
1	Afghanistan	1	2,650.00	-	-	2,650.00
2	Australia	5	13,250.00	13,250.00		-
3	Bangladesh	4	10,600.00	10,600.00		-
4	Bhutan	1	2,650.00	2,650.00		-
5	Brunei Darussalam	2	5,300.00	5,300.00		-
6	Cambodia	1	2,650.00		2,650.00	-
7	China	5	13,250.00	13,250.00		-
8	Fiji	2	5,300.00		5,300.00	-
9	India	5	13,250.00	13,250.00		-
10	Indonesia	3	7,950.00			7,950.00
11	Iran	3	7,950.00			7,950.00
12	Japan	5	13,250.00	13,250.00		-
13	Korea	5	13,250.00	13,250.00		-
14	Laos	1	2,650.00		2,650.00	-
15	Malaysia	2	5,300.00	5,300.00		-
16	Maldives	2	5,300.00	5,300.00		-
17	Mongolia	2	5,300.00		5,300.00	-
18	Myanmar	1	2,650.00	2,650.00		-
19	Nauru	1	2,650.00	2,650.00		-
20	Nepal	2	5,300.00	5,300.00		-
21	New Zealand	5	13,250.00	13,250.00		-
22	Pakistan	3	7,950.00		7,950.00	-
23	Papua New Guinea	2	5,300.00			5,300.00
24	Philippines	2	5,300.00	5,300.00		-
25	Samoa	1	2,650.00		2,650.00	-
26	Singapore	2	5,300.00		5,300.00	-
27	Solomon Islands	1	2,650.00		2,650.00	-
28	Sri Lanka	3	7,950.00	7,950.00		-
29	Thailand	2	5,300.00	5,300.00		-
30	Tonga	2	5,300.00		5,300.00	-
31	Vanuatu	1	2,650.00		2,650.00	-
32	Vietnam	2	5,300.00		5,300.00	-
	Total	79	209,350.00	137,800.00	47,700.00	23,850.00



Secretary-General



Manager Administration & APPU Affairs

ASIAN-PACIFIC POSTAL UNION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 GENERAL INFORMATION

The Asian-Pacific Postal Union (APPU) is an inter-governmental organization of 32 postal administrations of the Asia-Pacific region. APPU is a restricted union of the Universal Postal Union which is a specialized agency of the United Nations. The purpose of the APPU is to extend, facilitate and improve postal relations between member countries and to promote cooperation in the field of postal services.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Income and expenditure are recognition

Income and expenditure are recognized on an accrual basis.

2.2 Foreign currencies

Foreign currency transactions are translated into US Dollars at the exchange rates ruling on the transaction dates. Assets and liabilities denominated in foreign currencies outstanding on the balance sheet date are translated into US Dollars at the rates ruling on the balance sheet date.

Gains and losses on exchange are included in determining income.

2.3 Retirement funds

Retirement funds are expensed when incurred.

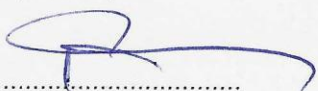
3 CASH AND CASH EQUIVALENTS

	(Unit : USD)	
	2022	2021
Petty cash	1,416.63	1,296.02
Bank accounts		
SCB TOT branch A/C No.198-2-1649-0 (Baht)	2,362.55	17,277.98
SCB Ratchayothin branch A/C No.111-200071-5-840 (USD)	494,256.79	542,351.98
Total	498,035.97	560,925.98
<u>Less</u> Retirement funds	(53,007.62)	(113,205.75)
Net total	445,028.35	447,720.23


Exchange rate used for conversion of bank saving account denominated in Thai Baht as of

31 December 2022 was Baht 34.60 per USD (actual account rates as of 1 December 2022 Baht 35.40 per USD)

(2021: Baht 33.1533 per USD).



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ASIAN-PACIFIC POSTAL UNION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. ACCOUNTS RECEIVABLE ON CONTRIBUTION SHARES

	(Unit : USD)	
	2022	2021
2013 Contribution shares		
Nauru	1,500.00	1,500.00
2015 Contribution shares		
Nauru	1,850.00	1,850.00
2016 Contribution shares		
Nauru	1,950.00	1,950.00
2017 Contribution shares		
Nauru	2,150.00	2,150.00
2018 Contribution shares		
Nauru	2,650.00	2,650.00
2019 Contribution shares		
Mongolia	-	-
Nauru	2,650.00	2,650.00
2020 Contribution shares		
Indonesia	-	-
Papua New Guinea	5,300.00	5,300.00
2021 Contribution shares		
Afghanistan	2,650.00	2,650.00
Indonesia	-	7,950.00
Papua New Guinea	5,300.00	5,300.00
Solomon Islands	-	2,650.00
Tonga	-	5,300.00
Vanuatu	-	2,650.00
2022 Contribution shares		
Afghanistan	2,650.00	2,650.00
Cambodia	-	2,650.00
Fiji	-	5,300.00


 Secretary-General

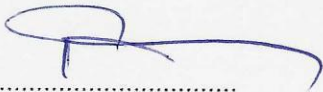

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ASIAN-PACIFIC POSTAL UNION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. ACCOUNTS RECEIVABLE ON CONTRIBUTION SHARES (Continue)

	(Unit : USD)	
	2022	2021
2022 Contribution shares		
Indonesia	7,950.00	7,950.00
Iran	7,950.00	7,950.00
Laos	-	2,650.00
Mongolia	-	5,300.00
Pakistan	-	7,950.00
Papua New Guinea	5,300.00	5,300.00
Samoa	-	2,650.00
Singapore	-	5,300.00
Solomon Islands	-	2,650.00
Tonga	-	5,300.00
Vanuatu	-	2,650.00
Vietnam	-	5,300.00
2023 Contribution shares		
Brunei Darussalam	5,300.00	-
Cambodia	2,650.00	-
Indonesia	7,950.00	-
Iran	7,950.00	-
Laos	2,650.00	-
Maldives	5,300.00	-
Mongolia	5,300.00	-
Nauru	2,650.00	-
Pakistan	7,950.00	-
Papua New Guinea	5,300.00	-
Solomon Islands	2,650.00	-
Sri Lanka	7,950.00	-


 Secretary-General


 Manager Administration & APPU Affairs

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ASIAN-PACIFIC POSTAL UNION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. ACCOUNTS RECEIVABLE ON CONTRIBUTION SHARES (Continue)

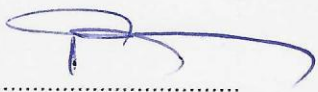
	(Unit : USD)	
	2022	2021
2023 Contribution shares		
Thailand	5,300.00	-
Tonga	5,300.00	-
Vanuatu	2,650.00	-
Vietnam	5,300.00	-
Total	<u>132,000.00</u>	<u>116,100.00</u>

5. RETIREMENT FUNDS

	(Unit : USD)	
	2022	2021
Cash, Beginning Balance	113,205.75	96,309.75
<u>Add</u> reserve for retirement fund (US\$ 9,531.00) and	-	-
Tax (US\$ 3,439.00)	12,970.00	16,896.00
<u>Less</u> retirement fund payment *	(73,168.13)	-
<u>Total</u>	<u>53,007.62</u>	<u>113,205.75</u>

* Retirement fund payment

Secretary-General (50%)	51,057.00
Lecturer I (100%)	
Senior Administrative Officer (Retirement benefit) (20%)	15,738.63
Senior Administrative Officer (Retirement tax) (20%)	6,372.50
Total	<u>73,168.13</u>



 Secretary-General



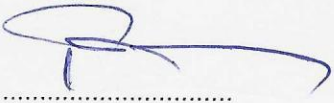
 Manager Administration & APPU Affairs

6. CONTRIBUTION SHARES RECEIVED IN ADVANCE

	(Unit : USD)	
	2022	2021
Australia	13,250.00	13,250.00
Bangladesh	10,600.00	10,600.00
Bhutan	2,650.00	2,650.00
Brunei Darussalam	-	5,300.00
China	13,250.00	13,250.00
Fiji	5,300.00	-
India	13,250.00	13,250.00
Japan	13,250.00	13,250.00
Malaysia	5,300.00	5,300.00
Maldives	-	5,300.00
Myanmar	2,650.00	2,650.00
Nauru	-	2,650.00
Nepal	5,300.00	5,300.00
New Zealand	13,250.00	13,250.00
Philippines	5,300.00	5,300.00
Samoa	2,650.00	-
Singapore	5,300.00	-
Sri Lanka	-	7,950.00
Thailand	-	5,300.00
Total	124,550.00	137,800.00

7. ACCRUED EXPENSES

	(Unit : USD)	
	2022	2021
Due to APPC	32,576.38	10,709.19
Audit fee	847.46	894.12
Total	33,423.84	11,603.31



 Secretary-General



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8. OTHER CURRENT LIABILITIES

	(Unit : USD)	
	2022	2021
CONTRIBUTION SHARES 2023 :		
Afghanistan	-	2,650.00
Bhutan	5,300.00	-
Combodia	2,650.00	2,650.00
Fiji	-	5,300.00
Indonesia	7,950.00	7,950.00
Iran	7,950.00	7,950.00
Loas	2,650.00	2,650.00
Maldives	5,300.00	-
Mongolia	5,300.00	5,300.00
Nauru	2,650.00	-
Pakistan	7,950.00	7,950.00
Papua New Guinea	5,300.00	5,300.00
Samoa	-	2,650.00
Singapore	-	5,300.00
Solomon Islands	2,650.00	2,650.00
Sri Lanka	7,950.00	-
Thailand	5,300.00	-
Tonga	5,300.00	5,300.00
Vanuatu	2,650.00	2,650.00
Vietnam	5,300.00	5,300.00
Others curent liabilites-exchange rate	-	188.16
	82,150.00	71,738.16

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9. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were authorized for issue by the Secretary-General of the Union
for the approval of the Executive Council.



Secretary-General



Manager Administration & APPU Affairs

ASIA PACIFIC POST (APP) COOPERRATIVE
STATEMENTS OF CASH RECEIPT AND DISBURSEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

(In USD)

Cash, Beginning Balance

SCB - Ratchayothin branch A/C No.111-200072-3-840

1,423,503.94

Add Receipts

Membership Fees for 2020

Nepal Post	3,180.87	
Post Fiji	4,772.92	7,953.79

Membership Fees for 2021

Post Fiji	4,772.92	
Post PNG	3,200.00	7,972.92

Membership Fees for 2022

Bhutan Post	3,180.99	
Post Fiji	4,748.10	
Hong Kong Post	79,959.92	
India Post	15,974.36	
Pos Indonesia	400.00	
Post company of I.R. Iran	4,773.04	
Japan Post	80,000.00	
Macao Post	15,974.79	
Pakistan Post	3,138.02	
PhilPost	4,760.07	
Sri Lanka Post	4,778.02	
Vanuatu	1,981.81	219,669.12

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Secretary-General



Manager Administration & APPU Affairs

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ASIA PACIFIC POST (APP) COOPERRATIVE
STATEMENTS OF CASH RECEIPT AND DISBURSEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

(In USD)

Membership Fees for 2023

Australia Post	79,969.69	
Cambodia Post	3,178.47	
Post Fiji	4,778.03	
India Post	15,975.96	
Korea Post	80,000.00	
Lao Post	3,191.54	
Macao Post	16,000.00	
New Zealand Post	15,986.11	
PhilPost	4,748.10	
Singapore Post	40,000.00	
Sri Lanka Post	4,770.04	
Thailand Post	4,800.00	273,397.94

Interest earned on savings deposits

687.45

Total cash & cash receipts carried forward

1,933,185.16

Less Disbursements

Reimbursement to APP

4 th quarter, 2021	81,976.27	
1 st quarter, 2022	141,382.76	
2 nd quarter, 2022	164,994.45	
3 rd quarter, 2022	167,641.73	555,995.21

2021 Financial Service for APP

5,000.00

Cash, Ending Balance

1,372,189.95

Breakdown of Cash , Ending Balance :

SCB - Ratchayothin branch A/C No. 111 - 200071 - 5 - 840

1,372,189.95

Secretary-General

Manager Administration & APPU Affairs

REGIONAL TECHNICAL CENTRE FOR ASIA PACIFIC (RTCAP)
STATEMENTS OF CASH RECEIPT AND DISBURSEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022
(In USD)

Cash, Beginning Balance

SCB - Ratchayothin branch A/C No.111-200073-1-840		208,698.57
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Add Receipts**2021 Voluntary contribution**

India	4,977.53	4,977.53
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2022 Voluntary contribution

Fiji	451.50	
India	4,977.52	
Japan	40,000.00	45,429.02

2023 Voluntary contribution received in advance

China	22,960.50	
India	4,977.52	
Laos	492.08	
Nepal	488.80	
Philippines	982.13	
Singapore	5,000.00	
Thailand	1,500.00	36,401.03

Interest earned on savings deposits		102.49
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Due from APPU		500.00
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Due to APPU (accrued expenses for Telecommunication)		1.02
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Total cash & cash receipts carried forward		296,109.66
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Less Disbursements**Reimbursement to RTCAP**

Staff salary	63,600.00	
Medical expenses	426.25	
Accommodation	3,150.00	
Telecommunication and postage	305.00	
Airfare/Travel Allowance	692.96	
Bank charge	6.22	68,180.43



Secretary-General



Manager Administration & APPU Affairs

REGIONAL TECHNICAL CENTRE FOR ASIA PACIFIC (RTCAP)
STATEMENTS OF CASH RECEIPT AND DISBURSEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022
(In USD)

Less Disbursements

Pay to 2021-APPU's accrued expenses	70.34
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Due from APPU	500.00
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Cash, Ending Balance	<div style="border-top: 1px solid black; border-bottom: 3px double black; padding: 2px 0;">227,358.89</div>
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Breakdown of Cash , Ending Balance :

SCB - Ratchayothin branch A/C No. 111 - 200073 - 1 - 840	227,358.89
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<u>Less</u> Accrued expenses to APPU	1.02
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2023 Voluntary contribution received in advance

China	22,960.50
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India	4,977.52
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Laos	492.08
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Nepal	488.80
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Philippines	982.13
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Singapore	5,000.00
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Thailand	1,500.00
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SCB - Ratchayothin branch A/C	<div style="border-top: 1px solid black; border-bottom: 1px solid black; padding: 2px 0;">190,956.84</div>
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Secretary-General



Manager Administration & APPU Affairs