

EXECUTIVE COUNCIL 2025

FINANCES OF THE UNION**Report and financial statements of 2024 for the Administrative Section of APPU****Memorandum by the APPU Bureau**

1. Subject	References/Paragraphs
Presentation of the report on the 2024 audited accounts for the Administrative Section, including the RTCAP/ Consultancy Section	§1-3
2. Decisions expected	
EC is invited to: -take note of the report and approve	§1-3, Annex 1

1. Introduction

1.1 Under Article 117.3 of the General Regulations of the Asian-Pacific Postal Union, the Bureau shall prepare a report of the Administrative Section, which shall be attached to a detailed final account of the preceding year and all documents regarding receipt and expenditure. This report shall be submitted to the Executive Council or Congress for approval.

2. Report of the Auditor for 2024

2.1 The certified public accountant audited the financial statements of APPU, which comprise the financial position as of 31 December 2024, the statement of cash receipts and disbursements, and the statement of the cash reserve fund for the year that ended. The audit was conducted by the Banchi Co. Ltd in accordance with the Thai Standards on Accounting.

2.2 The certified public accountant's report covering the requirements set out in Article 117.3 is thus submitted as Annex 1 for information and approval of the Executive Council.

3. Highlights of the report

3.1 The total income from all receivables in the administrative section for the year 2024 was USD 210,475.95. The total expenditure for the same period was USD 196,897.67. An amount of USD 13,578.28 was the savings of the administrative section in the year 2024. The detailed auditor's report can be found in Annex 1.