

DATA UPDATE

PITNEY BOWES “PARCEL SHIPPING INDEX 2023” FEATURING 2022 DATA

Introduction: The Pitney Bowes Parcel shipping Index is an annual report that measures parcel volume and spend for business-to-business, business-to-consumer, consumer-to-business, and consumer consigned shipments with weight up to 31.5 kg across 13 countries (Australia, Brazil, Canada, China, France, Germany, India, Italy, Japan, Norway, Sweden, the United Kingdom and the United States.)



MAJOR DATA FINDINGS

- The Index 2023 represents the parcel shipping activity of 3.8 billion people across these markets in 2022.
- The report estimates parcel volume to shift from double-digit to single-digit growth and most likely reach 225 billion by 2028, with a 6% CAGR from 2023 to 2028
- In the last seven years, global parcel volume increased by 150%, from 64B parcels in 2016 to 161B in 2022. The pandemic accelerated parcel volume growth and shifted consumer shopping towards online channels. In addition, alternative delivery options such as Same Day and Click and Collect are impacting traditional carrier parcel volumes
- Collectively, China, US, and Japan represented 87% of global parcel volume in 2022. China grew only by 2%, due to lockdowns of major cities, while the US parcel volume declined at -2%, reflecting a post-pandemic slowdown from 33% growth in 2020. India experienced the highest volume increase in 2022 at 18%, driven by growth in e-commerce. Italy, Australia, Brazil and Norway also had growth in parcel volume, while the rest of the countries experienced declines, with Sweden at -11%, Canada at -9% and Germany at -7%
- The report also provides a forecast for future parcel volumes. The index estimates that parcel volume could reach 225 billion by 2028

Download the full report at:

https://www.pitneybowes.com/content/dam/pitneybowes/us/en/shipping-index/23-mktc-03596-2023_global_parcel_shipping_index_ebook-web.pdf

